

FOR IMMEDIATE RELEASE (Moncton, NB Canada, September 24, 2025)

Grand Opening Ceremony: Greystone Energy Systems Inc. New Headquarters in Moncton, NB

September 24, 2025, marks the official Grand Opening of Greystone Energy Systems' new global headquarters, located in Moncton, New Brunswick Canada. With over 78,000 square feet of mixed office and manufacturing space, this new building is double the size of Greystone's previous Moncton facility. This new state of the art building was constructed to support increasing order fulfillment needs and Greystone's growing market position as a global leader in the supply of peripheral devices to the HVAC industry.

Design of Greystone's new headquarters began in 2023 and includes 37,000 square feet of modern office space on two floors with many employee-centric amenities including a fitness facility, cafeteria, multi-denominational prayer room, training and demonstration center, and outdoor patio area. Additionally, there is 41,000 square feet of manufacturing and warehousing space with the potential to add an additional 41,000 square feet on the same site as needed.

The new facility focuses on sustainability and in particular, Gold LEED Certification. LEED is a globally recognized green building certification for buildings employing best-in-class construction and operating practices with the aim of reducing carbon emissions and supporting energy efficient operations.

Proudly Atlantic Canadian and with a global presence that includes regional sales offices in Canada, United States, Dubai, India, Singapore, Malaysia, and Australia. Greystone Energy Systems is internationally recognized as a leading manufacturer of HVAC sensors and transmitters for building and energy management systems. In business for more than 40 years, our expertise, custom designs and advanced engineering have made us successful in many of the premier projects around the world.

In September 2021, Greystone became part of Bemsiq; a group of innovative and fast-growing companies providing products in building automation and metering. Bemsiq, has the ambition to build the most comprehensive portfolio of products within the smart buildings market by leveraging the group's global operations in Europe, North America, The Middle East, and Asia. Bemsiq is a company owned by Swedish investment company Investment AB Latour, listed on the Stockholm stock exchange

"Greystone Energy Systems is a shining example of the innovation, resilience, and global ambition that define New Brunswick's business community," said Tania Sodhi, MLA for Moncton Northwest. "This new, state-of-the-art facility reflects the strength of our province as a destination for advanced manufacturing and clean technology. Greystone's ongoing success in international markets, including notable progress in regions like India, highlights the company's

forward-thinking leadership and global competitiveness. I congratulate the entire Greystone team on this exciting milestone and thank them for their continued investment in our people and our future."

Sodhi attended the grand opening ceremony for Luke Randall, minister responsible for Opportunities NB.

"The opening of Greystone Energy Systems' new global headquarters is a testament to the strength and ingenuity of Atlantic Canada," said Ginette Petitpas Taylor, Member of Parliament for Moncton–Riverview–Dieppe, on behalf of the Honourable Sean Fraser, P.C., K.C., Member of Parliament for Central Nova, Minister of Justice and Attorney General of Canada and Minister responsible for the Atlantic Canada Opportunities Agency. "This impressive facility reinforces Moncton's role as a leader in advanced manufacturing and sustainable innovation. It reflects our region's commitment to excellence, inclusivity, and environmental responsibility. I applaud the Greystone team for this remarkable achievement and for their continued dedication to our community and Canada's leadership in smart building technologies."

"We have conscientiously established a worldwide reputation as an industry leader by maintaining leading-edge design technology, prompt technical support, and a commitment to ontime deliveries – this current investment is the next step in on our going commitment to better service our growing world-wide customer base. Moncton is our home and after being located at 150 English Drive for nearly 40 years, we are very excited to be in our new facility only a few kilometers away, at 321 Desbrisay Avenue in MIP West." Said Robin Drummond, President & Chief Executive Officer of Greystone Energy Systems Inc. and Head of Bemsiq North America.

*Greystone currently employs approximately 150 employees in Moncton, New Brunswick; 168 worldwide.