



May 12, 2021

Greystone Energy Systems Inc & COVID-19 - A Message to our Customers - #10

Dear Valued Customer,

During my last update on March 1, 2021 I mentioned that we were continuing to manage through the global shortages and supply chain challenges. This continues to be the case. Our team is working hard to ensure our continued ability to deliver to you, our customers.

At this time, we do not anticipate any major supply challenges and we continue to be able to supply the complete product line. If this changes we will advise as quickly as possible so that you can manage your business as proactively as possible.

However, the friction in the supply chain is real. And for the last few months we have been finding ourselves increasingly paying a premium for raw material. And in many cases also paying a premium for expedited shipping of the material once it has been secured.

We have been doing our best to absorb these cost increases, but we now find ourselves in the unfortunate position of needing to increase our prices.

As a result, effective on June 1st, 2021 we will be implementing a price increase of 5%. This will be reflected in our price lists. Please note that this will be our first list price adjustment since 2017.

We have been very fortunate in these difficult times and we appreciate your continued support. We will continue to try and limit the impact of the ongoing supply chain issues to your businesses and provide as much notice of any customer facing impact as possible.

We wish you, your families and your employees continued good health during these challenging circumstances.

Best regards,



Robin Drummond
President & CEO